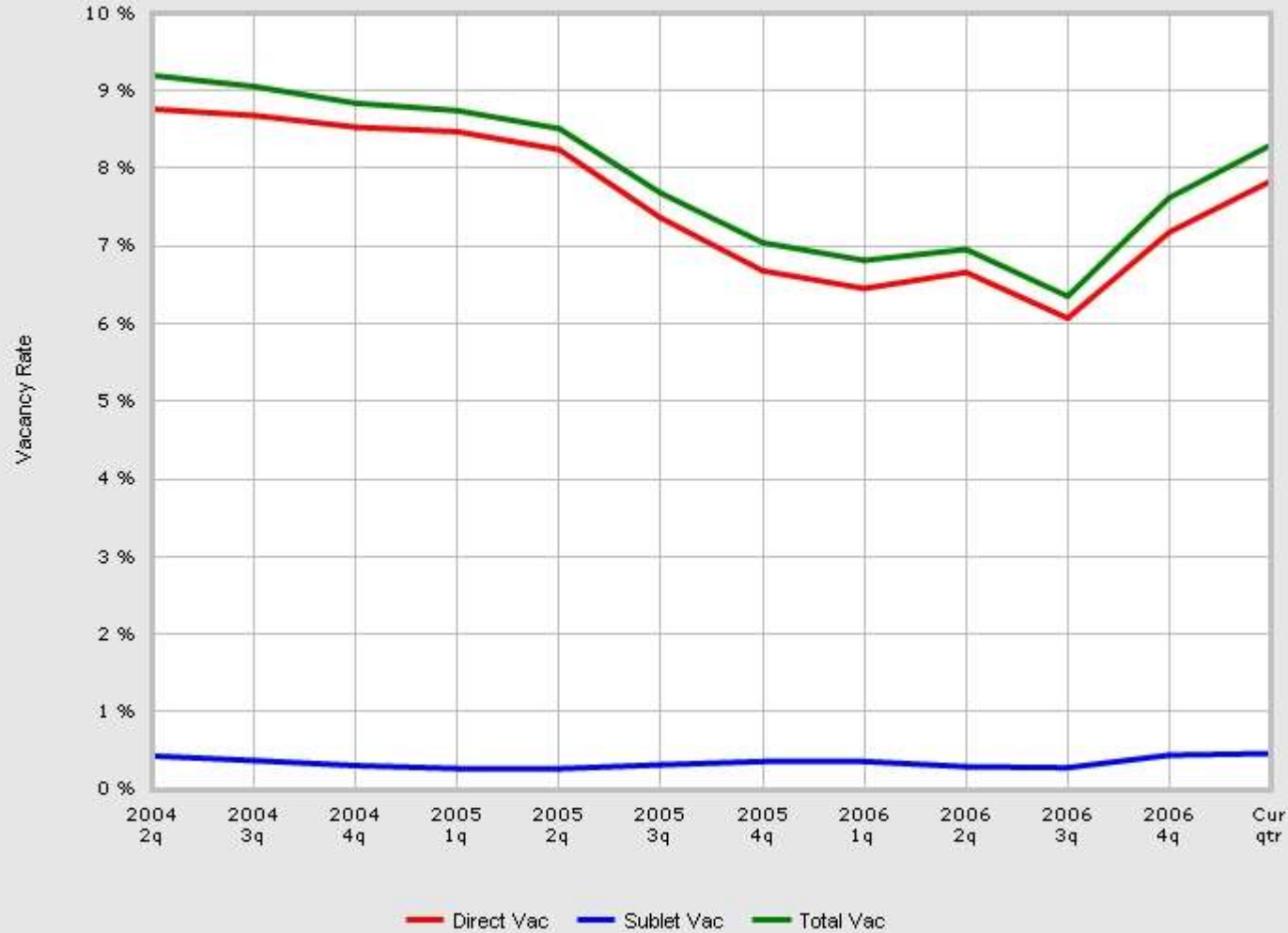


Vacancy Rates



occupancy

Existing Bldgs:	5017 of 5017	
# Spaces:	1168	
Existing RBA:	210,985,388	
Vacant:	<17,517,352>	8%
Occupied:	193,468,036	92%
Leased:	196,369,618	93%

availability

Vacant Avail:	15,553,719	7%
Total Avail:	17,874,789	8%
Direct Avail:	16,798,129	8%
Sublet Avail:	1,031,947	0%
Average Time:	13.6 Months	

leasing activity

Leasing YTD:	805,287	0%
Net Absorp YTD:	(1,111,917)	(1%)

direct triple net rent

Whse range:	\$0.45-\$27.50/yr
Whse Avg:	\$7.05/yr